

Treasurer's Report

May 9th, 2024

Totals represent the end of **April 2024** Financials

Financial Variances from Budget:

Total Income:

Year-to-Date is \$236,135 which is \$39,155 more than budgeted (\$196,980)

This large variance was due to the \$35,200 Spectrum payment we received (which was not budgeted).

Total Expenses:

Year-to Date is \$188,127 which is \$8,852 less than budgeted (\$196,980)

Total Assets: \$1,620,662 - which includes the Reserves: \$1,571,882

Schwab investment account grew \$3,620 to \$1,179,419

Significant Future Repair or Replacement Projects Affecting Reserves:

Irrigation Project & Gate Project

Some Variances Year-to-Date:

- Admin/Office expense – over budget by \$483
- Website - over budget by \$396
- Spectrum Door Fee 5% - Not budgeted \$1,760
- License/Permits – over budget by \$263
- Pool – Janitorial – over budget by \$1,380
- Roof Inspection/Gutter Cleaning – over budget by \$6,796
- Trash/Utilities (\$10,512 Quarterly) – over budget by \$7,558 (YTD \$21,991.45/Budget \$14,433)

Respectfully Submitted,

Karen Eckes, Treasurer